

# Rate Agreement Form

Lake Mills Community Preschool & Daycare

Child's Name \_\_\_\_\_

Current Date \_\_\_\_\_

Date of Birth \_\_\_\_\_

Rate Start Date \_\_\_\_\_

Regular Rates	Infant		Toddler – 2 yr olds		3 years & older	
	Hourly Rate	Minimum Weekly Charge	Hourly Rate	Minimum Weekly Charge	Hourly Rate	Minimum Weekly Charge
40 + hours	\$3.00	\$120.00	\$2.80	\$112.00	\$2.60	\$104.00
30-39 hours	\$3.15	\$94.50	\$2.90	\$87.00	\$2.65	\$79.50
20-29 hours	\$3.30	\$66.00	\$3.00	\$60.00	\$2.75	\$55.00
0-19 hours	\$3.50	\$25.00	\$3.10	\$20.00	\$2.80	\$15.00

If you have more than one child enrolled at LMCPD, any additional child over the age of 2 is eligible for the additional child hourly rates.

Additional Child Rates			Toddler – 2 yr olds		3 years & older	
			Hourly Rate	Minimum Weekly Charge	Hourly Rate	Minimum Weekly Charge
40 + hours			\$2.38	\$95.00	\$2.21	\$88.50
30-39 hours			\$2.47	\$74.00	\$2.25	\$67.50
20-29 hours			\$2.55	\$51.00	\$2.34	\$47.00
0-19 hours			\$2.64	\$20.00	\$2.38	\$15.00

Hourly Rate:

Minimum Weekly Charge: \_\_\_\_\_

- It is my responsibility to pay for the hours my child attends LMCPD which will be charged at the hourly rate identified in the shaded box above for the scheduled weekly time, not the hours my child attended for the week. For example, if the hourly rate identified is \$3.15 for an infant and my infant child is at LMCPD 42 hours in a week, the hourly rate to pay for the additional hours is \$3.15, not \$3.00.
- If the amount of hours scheduled and charged at the hourly rate identified is less than the minimum weekly charge agreed upon above, I am responsible to pay the minimum weekly charge. This minimum charge will be paid regardless of my child's attendance with the exception of absentee days and holidays the center is closed or optional. Charges will be prorated for days approved with those exceptions.
- A new rate agreement can be completed in January, May, or August. The deadlines for updated agreements will be communicated at the center. A new rate agreement can also be revised to accommodate a life changing event, i.e. birthday changing the age category for care, job change, marriage, divorce, etc.
- If families request care after the Monday deadline, enrolled families will be charged at their current hourly rate ONLY if LMCPD can accommodate it AND the family asks in advance. Drop-in rate for enrolled families will be \$5.00/hour per child if they DO NOT schedule the extra care in advance with LMCPD administration. Abuse of this policy will be addressed. Drop-in rate for non-enrolled families will be \$5.00/hour per child.
- Payments must be made every two weeks and all accounts must be paid in full at the end of each calendar month. Accounts not paid by the timeframe will be assessed a late fee of \$10.00 each week the account is past due.
- I have received and reviewed the rate sheet and Parent Handbook and agree to the terms within.

Parent's Signature \_\_\_\_\_

Date \_\_\_\_\_